

Press Release

HG Infra Reports Results for Quarter & Half Year ended September 30, 2018

Total Revenue for Q2FY19 up 82% at Rs. 4,291 Million

EBITDA Margin for Q2FY19 at 14.5%

Total PAT for Q2FY19 up 146.7% at Rs. 245.7 Million

Jaipur, 3rd, November, 2018: HG Infra Engineering Limited (BSE: 541019; NSE: HGINFRA), a leading player in the road construction sector, has reported results for first quarter & half year FY19.

(Rs in Million)

Particulars	Q2FY19	Q2FY18	YoY(%)	H1FY19	H1FY18	YoY(%)
Revenue*	4,291.1	2,363.4	81.6%	8,792.8	5,673.43	55.0%
EBITDA	623.2	338.2	84.3%	1,294.0	799.2	72.7%
EBITDA Margin	14.5%	14.3%	--	14.7%	14.1%	--
PAT	245.7	99.6	146.7%	515.8	293.3	75.8%
PAT Margin	5.7%	4.2%	--	5.9%	5.2%	--
Order Book	48,822					

*Revenue for Q2FY19 & H1FY19 is net of GST, whereas for Q2FY18 & H1FY18 is gross number

Total revenue for the quarter ended September 30, 2018 stood at Rs 4,291 Mn, as compared to Rs 2,363 Mn in the same period last year, a growth of 82% Y-o-Y. The growth has been on account of robust order book and higher execution. For the half year ended FY19, revenue stood at Rs 8,792.8 Mn, up 55% Y-o-Y compared to Rs 5,673 Mn in H1FY18.

EBITDA in Q2FY19 stood at Rs 623 Mn as compared to Rs 338 Mn in the corresponding quarter of last year, up 84% Y-o-Y. EBITDA margin improved from 14.3% in Q2FY18 to 14.5% in Q2FY19. Improvement in margins reflects improved operational efficiency. For H1FY19 EBITDA stood at Rs 1,294 Mn, an increase of 73% Y-o-Y with Margin of 14.7%.

The company reported **Net Profit after Tax** of Rs 246 Mn for Q2FY19, as compared to Rs 100 Mn in the corresponding quarter of last year, growth of 147%. **PAT margin** improved from 4.2% in Q2FY18 to 5.7% in Q2FY19. PAT for the first half of the current

H.G. Infra Engineering Limited



fiscal stood at Rs 515.8 Mn, up 76% Y-o-Y. Improved profitability is on account of higher execution and better margin.

The **Unexecuted Order book** as on September 30th, 2018 stood at Rs 48,822 Mn. Out of the total order book, 88% are EPC contracts and 12% is HAM projects. In terms of state wise, break is as follows; 39% is from Rajasthan, followed by 24% in Maharashtra and 24% from Uttarpradesh and remaining from Uttarakhand, Haryana and Arunachal Pradesh.

Total debt as 30th Sept 2018 stood at Rs 3,946 Mn. This includes working capital debt of Rs 1,376 Mn and term loans of Rs 1,800 Mn and the balance amount of Rs 769 Mn is Unsecured Loan received from Promoters.

Commenting on performance, **Mr. Harendra Singh, Chairman & Managing Director, HG Infra Engineering Limited** said “We are glad to report robust growth during the quarter, with Revenue growing at 82%, EBITDA margins at 14.5% and PAT more than doubling during the period. We are very confident of surpassing our Revenue guidance of Rs 2,000 cr this year. We are optimistic that the ordering activity will gather pace in the rest half of the year and we will receive good orders during the period. That would add to our strong order book of Rs 48,822 million to give us a good visibility of robust growth going forward.”

About HG Infra Engineering Limited: HG Infra is a leading player in the roads & highways space with an execution track record of over 15 years. HG provides engineering, procurement and construction (EPC) services on a fixed-sum turnkey basis and undertaking civil construction and related infrastructure projects, in the road construction space. With 31 orders under execution, the Company has presence in Rajasthan, Uttar Pradesh, Haryana, Uttarakhand, Maharashtra and Arunachal Pradesh. The Company has built a robust business model built around complete integration, large fleet of in-house equipment and skilled manpower.

For more details please visit: www.hginfra.com

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