

HGIEL/HO/COMPLIANCE/2025-26/505

July 28, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Angul Sundargarh Transmission Limited.

With reference to the captioned subject, we would like to inform you that the Company has executed a Share Purchase Agreement (SPA) with PFC Consulting Limited (PFCCL) on 28th July, 2025 at about 04:35 p.m. IST and acquired 100% Equity Shares of Angul Sundargarh Transmission Limited ("ASTL").

In this connection, please find enclosed herewith the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure -A**.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary & Compliance Officer
ACS No. – 33288

Encl.: As above

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ANNEXURE “A”

Sr. No.	Particulars	Details
A.	Name of the target entity, details in brief such as size, turnover etc.	Angul Sundargarh Transmission Limited 1. Authorized Share Capital: Rs. 100,000/- Lakh. 2. Paid-Up Share Capital: Rs. 100,000/- Lakh. 3. Turnover: Not applicable
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
C.	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is a part of the Bid as it is prescribed in the Request for Proposal Notification (RFP) that Successful Bidder i.e. H.G. Infra Engineering Limited (“HGIEL”) shall acquire one hundred percent (100%) equity shares of Angul Sundargarh Transmission Limited. This acquisition is proposed to further HGIEL’s strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. Angul Sundargarh Transmission Limited (ASTL) will aim to establish Inter-State Transmission System for “Eastern Region Generation Scheme-I (ERGS-I)”
E.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
F.	Indicative time period for completion of the acquisition	July 28, 2025
G.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash

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H.	Cost of acquisition or the price at which the shares are acquired;	10,000 Equity Shares @ Face value of Rs. 10/- each amounting to Rs. 100,000/-.
I.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Angul Sundargarh Transmission Limited is incorporated in India and registered with the Registrar of Companies, New Delhi on 01st March 2024.</p> <p>History of last 03 years turnover – Nil</p>

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