

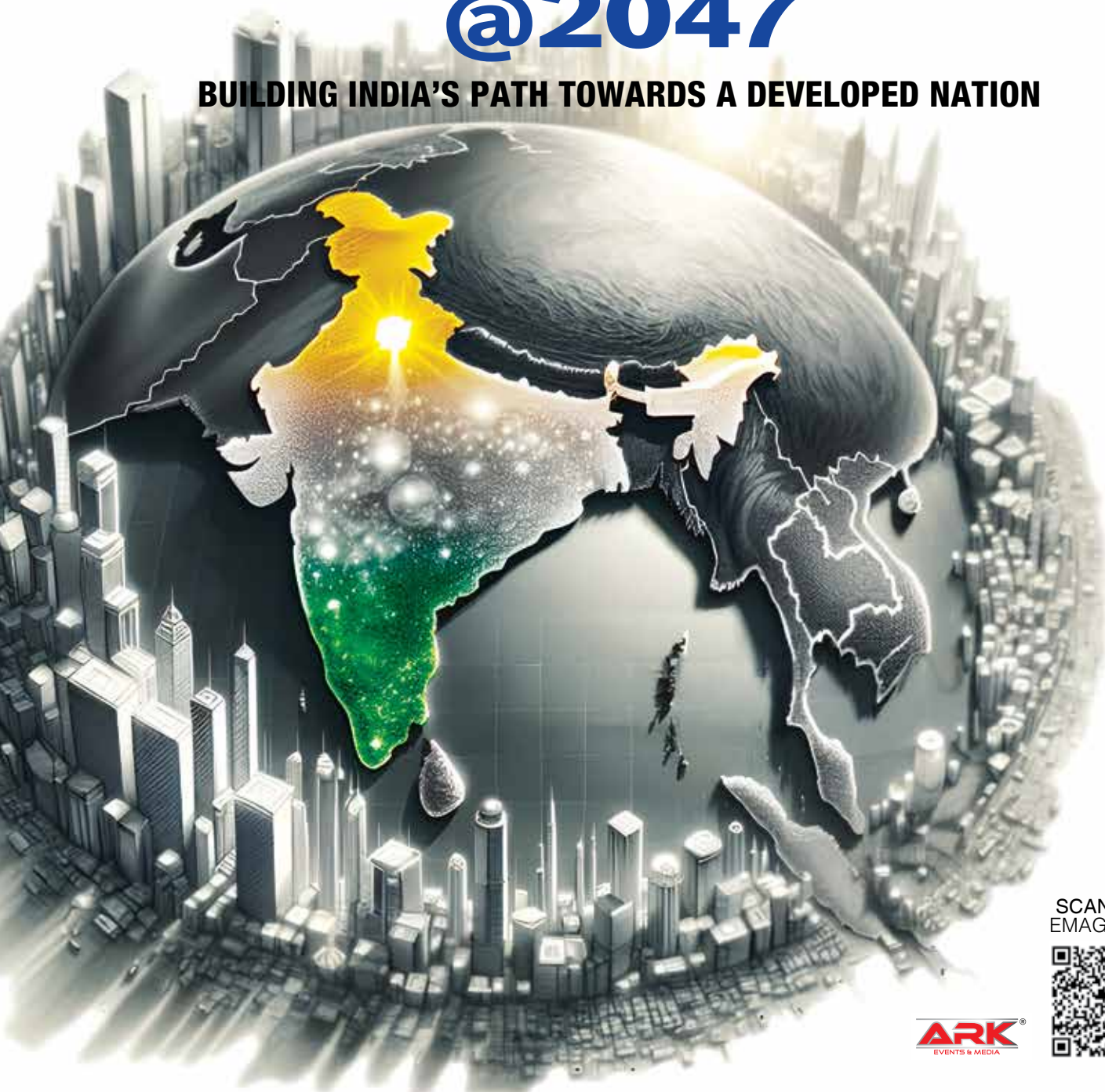
# CONSTRUCTION TIMES

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## VIKSIT BHARAT @2047

**BUILDING INDIA'S PATH TOWARDS A DEVELOPED NATION**



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**HARENDRA SINGH**

Chairman & Managing Director, H.G. Infra Engineering Ltd

### How do you view India's infrastructure growth?

The infrastructure sector in India stands at a defining juncture. The country is emerging as the third-largest construction market globally, with a projected value of \$1.4 trillion by 2025. India's infrastructure ambition is being driven by substantial policy support, foreign investments and rapid technological advancements. Government-backed programmes such as Bharatmala aim to develop 50,000 kilometres of access-controlled highways by 2037, while PM Gati Shakti serves as a digital master plan, integrating efforts across road, rail and logistics for seamless execution. The National Rail Plan outlines an investment roadmap of 16.7 trillion by 2031 to upgrade freight corridors, high-speed rail networks and passenger stations.

We consider it both a privilege and a responsibility to contribute to this national mission and we remain committed to building resilient, inclusive and technology-driven infrastructure.

### How are you assessing India's infrastructure developments setting the path towards Viksit Bharat?



The infrastructure developments underway today are clearly aligned with the vision of Viksit Bharat - an economically advanced, sustainable and inclusive India. Programmes such as PM Gati Shakti and the National Infrastructure Pipeline are laying the foundation for accelerated growth. By enhancing connectivity, enabling digital integration and supporting the transition to renewable energy, these initiatives are preparing the groundwork for a future-ready nation.

At HG Infra, our diversified portfolio spanning highways, rail, metros, solar and battery storage is directly contributing to these national priorities.

### What are the company's major contributions to the development of India's roads & highways sector?

Road & highway construction has always been HGIEL's core strength. We have been shaping India's infrastructure for over two decades. As of the end of FY 2024-25, we have executed over 45 highway projects and are currently constructing 15+ active highway projects across 9 states, contributing nearly 68% to our order book.

Some of our major contributions include:

- The Ganga Expressway project – our largest EPC undertaking to date, valued at 49,709 million and spanning 151.70 kilometers.
  - Two HAM projects for sections of NH-130CD under the Raipur-Visakhapatnam Economic Corridor.
  - Construction of India's heaviest and largest ROB under the Rewari Bypass (NH-11) project.
  - Urban Extension Road (UER-II) project, enabling smoother, faster and more efficient commutes across the Delhi-NCR region.
- We actively participate in HAM and EPC models, ensuring timely and quality execution



backed by digital tools and sustainable practices.

### **Which are your major infrastructure projects in Railways & Metros?**

We have strategically diversified into railways and metro systems and growing rapidly in this vertical. Our portfolio includes 7 rail metro projects with a total value of approximately 4,495 crore (TPC).

- Janakpuri West to RK Ashram corridor (Delhi Metro)
- New Delhi Railway Station redevelopment (RLDA)
- Bilaspur Railway Project in Himachal Pradesh
- Kanpur Central Railway Redevelopment
- Gaya-Son Nagar railway project
- Karanjgaon Aurangabad Railway
- Dhule Nardana Railway

These projects reflect our strong execution ability and alignment with India's vision to modernize and expand its railway infrastructure.

### **How is the company supporting India's renewable energy goals?**

HGIEL is supporting India's renewable energy goals by strategically venturing into the solar energy and Battery Energy Storage System (BESS) sectors. The company's efforts are aligned with the National Electricity Plan, which targets 500 GW of renewable capacity by 2030. We have successfully secured 3 BESS projects of 735 MW and 638 MW of solar EPC projects under the PM-KUSUM scheme with an estimated EPC value of 2,243 crore.

### **What are the major initiatives of the company in clean energy and sustainability?**

H.G. Infra has integrated sustainability across all its project lifecycles. Major initiatives include:

- Using fly ash, pond ash and recycled plastic in road projects.
- Electrifying crushers and transitioning to BS VI compliant vehicles to reduce operational emissions and integration of solar energy in operations.
- Executing a carbon reduction roadmap with a target of a 30–50% reduction in operational emissions by FY 2030.
- Implementing a "Green Highways initiative" which has resulted in widespread tree



plantation efforts at project sites in partnership with local communities and NGOs. We have planted over 1.1 lakh trees in FY2025.

- We are also investing in digital ESG monitoring tools and have integrated ESG at the board level to ensure strategic alignment.
- 47,49,884 kWh solar power generated, 2375 tonnes reduction in CO2 emissions through our KUSUM Projects.

### **What is your vision on Viksit Bharat and the company's future plans on India's infrastructure development?**

Our vision rooted in the philosophy of becoming an admired and trusted infrastructure company that delivers qualitative and reliable services while contributing significantly to the growth of the sector. In line with the Viksit Bharat vision, we have set bold targets for the coming years with a focus on:

- Sustaining a steady growth trajectory with a target of 17-18 percent revenue growth and an EBITDA margin of 15-16 percent.
- Aiming to secure 10,000 to 11,000 crores in new order inflows in FY 2026.
- Expanding the non-road infrastructure portfolio to 35-40% by FY 2027.
- Diversifying into new sectors such as water management, airports, ropeways, tunnels, transmission and distribution and smart urban infrastructure.
- Strengthening digital and automation capabilities and enhancing ESG performance aligned with global standards such as GRI and UN SDGs, with board-level oversight and defined KPIs monitored through digital tools. ■