HGIEL/HO/COMPLIANCE/2025-26/551 **November 12, 2025**

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street,	Bandra Kurla Complex, Bandra (East),
Mumbai- 400 001	Mumbai- 400 051
Scrip Code- 541019/977063	Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Declaration in respect of Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) Regulations, 2015, we hereby declare that the proceeds of the issue of Non- Convertible Debentures issued by the Company were utilized for the purposes as stated in the offer document.

We confirm that there is no material deviation in use of proceeds of issue of such Non-Convertible Debentures from the objects stated in the offer document of the issue during the quarter ended September 30, 2025.

In this regard, please find enclosed herewith Statement in the prescribed format, indicating no deviation or variation in the use of issue proceeds of Non- Convertible Debentures.

The aforementioned statement has been reviewed and noted by the Audit Committee at its Meeting held on November 12, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

ANKITA MEHRA Digitally signed by ANKITA MEHRA Date: 2025.11.12 18:19:05 +05'30'

Ankita Mehra
Company Secretary & Compliance Officer
ACS No. 33288

Enclosed: as mentioned above

A. Statement of utilization of issue proceeds:

S. No.	Particulars	Remarks
1	Name of the Issuer	H.G. Infra Engineering Limited
2	ISIN	INE926X08015
3	Mode of Fund Raising (Public issues/ Private placement)	Private placement
4	Type of instrument	Non-Convertible Debentures
5	Date of raising funds	August 29, 2025
6	Amount Raised (INR in crore)	400
7	Funds utilized (INR in crore)	400
8	Any deviation (Yes/ No)	No
9	If 8 is Yes, then specify the purpose of for which the funds were utilized	NA
10	Remarks, if any	NA

B. Statement of Deviation / Variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	H.G. Infra Engineering Limited
Mode of fund raising	Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	August 29, 2025
Amount Raised (INR in crore)	400
Report filed for quarter ended	September 30, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For H.G. Infra Engineering Limited

ANKITA MEHRA
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Date: 2025.11.12 18:19:39 +05'30'

Ankita Mehra
Company Secretary & Compliance Officer
ACS No. 33288