

December 29, 2022

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip Code: 973671

Dear Sir/Madam,

<u>Sub: Disclosure of Security Cover under Regulation 54 (3) of Securities and Exchange Board of India</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the listed Non-Convertible Debentures issued by the Company are fully secured by way of exclusive hypothecation of specified movable properties of the Company. The Company is maintaining higher security cover required as per the terms.

The security cover certificate pursuant to SEBI circular SEBI/HO/MIRSDCRADT/CIR/P/2022/67 dated May 19, 2022, for the quarter ended as on September 30, 2022, is attached herewith as **Annexure I**.

This is for your information and records.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

Ankita Mehra

Company Secretary & Compliance Officer ICSI M. No- A33288

Encl.: as above

Tel.: +91 141 4106040 - 41 Fax: +91 141 4106044 Tel.: +91 291 2515327

Annexure-I

(Amount in Millions)

Security Cover Certificate as per regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2022

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column _{Hvi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	offered as	Elimination on (amount in negative)		Relate	d to only those items cove	ered by this ce	rtificate	
1 at ucusats	Descripti onof asset forwhich this certificate relate	Debt for which this certificate beingissued	Other Secure d Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	- :	debt amount considered more than once(due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
												Relatin		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Construction Equipment/ Vehicles	1115.97		NA					1115.97		1115.97			1115.97
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

							1			
Loans										
Inventories										
Trade Receivables										
Cash and Cash Equivalents										
Bank Balances other thanCash and Cash Equivalents										
Others										
Total	Construction Equipment/ Vehicles	1115.97				1115.97		1115.97		1115.97
LIABILITIES										
Debt securities to which this certificate pertains		970				970		970		970
Other debt sharing pari- passu charge with above debt										
Other Debt										
Subordinated debt										
Borrowings										
Bank										
Debt Securities										
Others										
Trade payables										
Lease Liabilities										
Provisions										
Others										

Total	970			970	970		970
Cover on Book Value							
Cover onMarket Value ^{ix}							
	Exclusive Security Cover Ratio	Pari-Passu Security Cov Ratio					

- i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii. This column shall include debt for which this certificate is issued having any pari passu charge Mention Yes, else No.
- iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). otherdebt sharing pari- passu charge along with debt for which certificate is issued.
- v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix. The market value shall be calculated as per the total value of assets mentioned in Column O.