

HGIEL/HO/COMPLIANCE/2024-25/242

20-09-2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/973671

Scrip Symbol- HGINFRA

Dear Sir/Madam

Sub: Disclosure under Regulations 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the National Highways Authority of India (“Authority”) vide its letters dated September 13, 2024, and September 17, 2024, received by the Company on September 19, 2024, has imposed penalties totalling to Rs. 1 (One) Crore.

The Company does not agree with this imposition of penalties and will be filing its submissions against these penalties to the authority. The Company expects a favourable outcome in this regard.

The information pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,
For **H.G. Infra Engineering Limited**

Ankita Mehra
Company Secretary & Compliance Officer
ACS No. 33288

Encl: As above

ANNEXURE A

| Sr. No | Particulars | Details | | | | | | | | | | | | |
|---|---|--|--------------|-----------------|-------------------|--|-----------------|--------------------|---|-----------------|--------------------|--------------|----------------|--|
| 1. | Name of the authority | National Highways Authority of India (“NHAI”) | | | | | | | | | | | | |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | <p>Damage of Rs. 1 (One) Crore imposed by the NHAI as under:</p> <table border="1" data-bbox="708 432 1485 1444"> <thead> <tr> <th data-bbox="708 432 1026 527">Project Name</th> <th data-bbox="1026 432 1235 527">Penalty Imposed</th> <th data-bbox="1235 432 1485 527">NHAI Letter Dated</th> </tr> </thead> <tbody> <tr> <td data-bbox="708 527 1026 940">“Construction of Eight lane access controlled Greenfield Delhi – Vadodara Expressway NH-148-N (Package- 09) starting at Junction with MDR-1 (Baonli – Jhalai Road) to major bridge on Mej River (Ch. 247+310 to 292 + 950) in the state of Rajasthan on EPC mode under Bharatmala Parijoyna”</td> <td data-bbox="1026 527 1235 940">Rs. 50.00 Lakhs</td> <td data-bbox="1235 527 1485 940">September 13, 2024</td> </tr> <tr> <td data-bbox="708 940 1026 1413">Construction of Eight lane access controlled Greenfield starting near start of RoB near junction with NH – 11 A to Junction with MDR-1 (Baonli – Jhalai Road) (Ch. 214.260 to 247.310 Package-8) section of Delhi – Vadodara Green Filed alignment (NH-148 N) in the state of Rajasthan on EPC mode under Bharatmala Parijoyna”</td> <td data-bbox="1026 940 1235 1413">Rs. 50.00 Lakhs</td> <td data-bbox="1235 940 1485 1413">September 17, 2024</td> </tr> <tr> <td data-bbox="708 1413 1026 1444">Total</td> <td data-bbox="1026 1413 1235 1444">Rs. 1.00 Crore</td> <td data-bbox="1235 1413 1485 1444"></td> </tr> </tbody> </table> | Project Name | Penalty Imposed | NHAI Letter Dated | “Construction of Eight lane access controlled Greenfield Delhi – Vadodara Expressway NH-148-N (Package- 09) starting at Junction with MDR-1 (Baonli – Jhalai Road) to major bridge on Mej River (Ch. 247+310 to 292 + 950) in the state of Rajasthan on EPC mode under Bharatmala Parijoyna” | Rs. 50.00 Lakhs | September 13, 2024 | Construction of Eight lane access controlled Greenfield starting near start of RoB near junction with NH – 11 A to Junction with MDR-1 (Baonli – Jhalai Road) (Ch. 214.260 to 247.310 Package-8) section of Delhi – Vadodara Green Filed alignment (NH-148 N) in the state of Rajasthan on EPC mode under Bharatmala Parijoyna” | Rs. 50.00 Lakhs | September 17, 2024 | Total | Rs. 1.00 Crore | |
| Project Name | Penalty Imposed | NHAI Letter Dated | | | | | | | | | | | | |
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| Total | Rs. 1.00 Crore | | | | | | | | | | | | | |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | September 19, 2024 | | | | | | | | | | | | |
| 4. | Details of the violation(s)/ contravention(s) committed or alleged to be committed; | Deficiencies in riding qualities, as well as settlement on the aforesaid projects of expressway, have been observed, which have not been attended timely by the Company, as per the NHAI. | | | | | | | | | | | | |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | The Company expects a favourable outcome against its submissions to the NHAI due to unprecedented heavy rains in the project area which comes under force majeure event. There is no material impact on financial, operations or other activities of the Company. | | | | | | | | | | | | |