

November 24, 2021

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400 001

Scrip Code- 541019

Dear Sir/Madam,

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (East)
 Mumbai- 400 051

Scrip Symbol- HGINFRA

Sub: Incorporation of a Wholly Owned Subsidiary Company as Special Purpose Vehicle

In continuation of our announcement dated October 26, 2021 and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that H.G. Infra Engineering Limited (the 'Company' or 'HGINFRA') has received the certificate of incorporation from the registrar of companies (RoC) dated November 24, 2021 with respect to incorporation of wholly owned subsidiary company namely "H.G. Raipur Visakhapatnam OD-5 Private Limited " as Special Purpose Vehicle ('SPV') to undertake the below mentioned project:

Name of SPV	Project	NHAI Bid Project Cost (INR in Cr.)	Mode	HGINFRA Bid project Cost (INR in Cr.)	Completion Period	Length (In KM)
H.G. Raipur Visakhapatnam OD-5 Private Limited	Development of Six Lane Kaliagura-Baunsagar Section of NH- 130-CD Road from km 249+000 to km 293+000 under Raipur-Visakhapatnam Economics Corridor in the state of Odisha on Hybrid Annuity Mode (Package – OD-5)	1,338.27	HAM	1,492.11	730 Days	44.00

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary & Compliance Officer
 M.No-A33288

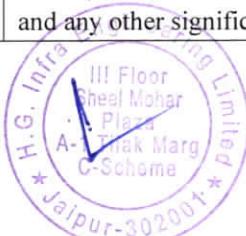


Encl: As above

H. G. INFRA ENGINEERING LTD.

Annexure A

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Raipur Visakhapatnam OD-5 Private Limited (CIN: U45201RJ2021PTC078300); a Private Limited Company having Authorized Capital of Rs.15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H. G. Raipur Visakhapatnam OD-5 Private Limited is incorporated as a Wholly Owned Subsidiary of H.G. Infra Engineering Limited (the "Company"). The Promoters (Mr. Harendra Singh and Mr. Vijendra Singh) of H.G. Infra Engineering Limited are also the Directors in H. G. Raipur Visakhapatnam OD-5 Private Limited
c)	Industry to which the entity being acquired belongs	Infrastructure
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H. G. Raipur Visakhapatnam OD-5 Private Limited is incorporated as a wholly owned Subsidiary Company as Special Purpose Vehicle for carrying out business of Development of Six Lane Kaliagura-Baunsagar Section of NH- 130-CD Road from km 249+000 to km 293+000 under Raipur-Visakhapatnam Economics Corridor in the state of Odisha on Hybrid Annuity Mode (Package – OD-5).
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration Subscription by the Company – 100% along with individual subscriber being nominee of the Company.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 15,00,000/- (1,50,000 Equity Shares of Rs. 10/- each) The Company has subscribed the equity shares of H. G. Raipur Visakhapatnam OD-5 Private Limited at the face value of Rs. 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% H.G. Raipur Visakhapatnam OD-5 Private Limited is incorporated as a wholly owned Subsidiary of the Company with an initial subscription of 1,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 15,00,000/- (Rupees Fifteen Lakh Only)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	H. G. Raipur Visakhapatnam OD-5 Private Limited is incorporated in India on November 24, 2021 vide certificate of incorporation dated November 24, 2021 and is yet to commence its business operations.

**H. G. INFRA ENGINEERING LTD.**