

HGIEL/HO/COMPLIANCE/2025-26/488

05-06-2025

BSE Limited

Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (East)
 Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited ("Company") has acquired equity shares in the following subsidiaries by way of subscription of Rights issue:

S. No.	Subsidiaries	Amount of Investment in Equity shares
1.	H.G. Dhingsari Solar Project Private Limited	Rs. 1,89,00,000/-
2.	H.G. Hingoli Solar Project Private Limited	Rs. 2,84,00,000/-
3.	H.G. Bachasar Solar Project Private Limited	Rs. 1,90,00,000/-
4.	H.G. Ramsagar Solar Project Private Limited	Rs. 1,90,00,000/-

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure A**.

The above information is also being uploaded on the Company's website at www.hginfra.com

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

Ankita Mehra

Company Secretary & Compliance Officer
 ACS No. - 33288

Encl.: As above

H.G. INFRA ENGINEERING LTD.

Annexure A

Sr. No	Particulars	H.G. Dhingsari Solar Project Private Limited	H.G. Hingoli Solar Project Private Limited
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>H.G. Dhingsari Solar Project Private Limited (CIN- U35100RJ2024PTC095633)</p> <p>Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-</p> <p>Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Hingoli Solar Project Private Limited (CIN- U35100RJ2024PTC095429)</p> <p>Authorized capital: Rs. 2,85,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-</p> <p>Turnover: Not applicable (Yet to commence business operations)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>H.G. Dhingsari Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions.</p> <p>Except to the extent of shares held by the Company in H.G. Dhingsari Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.</p>	<p>H.G. Hingoli Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions.</p> <p>Except to the extent of shares held by the Company in H.G. Hingoli Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.</p>
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited (the “Company”) has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the “Company”) has invested for the expansion of business and set up of Solar Power Plants.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. June 05, 2025	The acquisition is completed today i.e. June 05, 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,89,00,000/-	Rs. 2,84,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	18,90,000 Equity Shares	28,40,000 Equity Shares

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>H.G. Dhingsari Solar Project Private Limited incorporated on June 26, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 26, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Hingoli Solar Project Private Limited incorporated on June 21, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 21, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>
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H.G. INFRA ENGINEERING LTD.

Sr. No	Particulars	H.G. Bachasar Solar Project Private Limited	H.G. Ramsagar Solar Project Private Limited
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Bachasar Solar Project Private Limited (CIN- U35100RJ2024PTC095584) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)	H.G. Ramsagar Solar Project Private Limited (CIN- U35100RJ2024PTC095637) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Bachasar Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Bachasar Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.	H.G. Ramsagar Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Ramsagar Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.

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e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. June 05, 2025	The acquisition is completed today i.e. June 05, 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,90,00,000/-	Rs. 1,90,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	19,00,000 Equity Shares	19,00,000 Equity Shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>H.G. Bachasar Solar Project Private Limited incorporated on June 25, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 25, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Ramsagar Solar Project Private Limited incorporated on June 26, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 26, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>

H.G. INFRA ENGINEERING LTD.