

**HGIEL/HO/COMPLIANCE/2024-25/237****13-09-2024****BSE Limited**Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001**National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code- 541019 / 973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

**Sub: Intimation under Regulations 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our announcements dated July 08, 2024 and July 09, 2024, and pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited) wholly owned subsidiary of H.G. Infra Engineering Limited, has acquired 49% of the total paid-up share capital in the form of Equity Shares on September 13, 2024 in the following companies:

1. UVSE Project Three Private Limited
2. UVSE Project Four Private Limited
3. UVSE Project Five Private Limited
4. UVSE Project Six Private Limited
5. UVSE Project Seven Private Limited
6. UVSE Project Eight Private Limited
7. UVSE Project Nine Private Limited
8. UVSE Project Ten Private Limited
9. UVSE Project Thirteen Private Limited
10. UVSE Project Fourteen Private Limited
11. UVSE Project Fifteen Private Limited

The details of the aforesaid acquisitions as required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited****Ankita Mehra**Company Secretary & Compliance Officer  
ACS No. 33288

Encl: As above

**H.G. INFRA ENGINEERING LTD.**

## ANNEXURE A

Sr. No	Particulars	Details	Details	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	UVSE Project Three Private Limited (CIN U43222RJ2024PTC094054)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)	UVSE Project Four Private Limited (CIN- U43222RJ2024PTC094225)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)	UVSE Project Five Private Limited (CIN- U43222RJ2024PTC094074)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Three Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Four Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Five Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.
c.	Industry to which the entity being acquired belongs	Solar Power	Solar Power	Solar Power
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	UVSE Project Three Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company.	UVSE Project Four Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company.	UVSE Project Five Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable	Not Applicable
f.	Indicative time period for completion of the acquisition	Acquisition of 49% stake completed on September 13, 2024.	Acquisition of 49% stake completed on September 13, 2024.	Acquisition of 49% stake completed on September 13, 2024.

g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash	Cash	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)
i.	Percentage of shareholding/control acquired and / or number of shares acquired	49%	49%	49%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>UVSE Project Three Private Limited is incorporated on April 24, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not Applicable (Yet to Commence business operations)</p>	<p>UVSE Project Four Private Limited is incorporated on May 02, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not Applicable (Yet to Commence business operations)</p>	<p>UVSE Project Five Private Limited is incorporated on April 25, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not Applicable (Yet to Commence business operations)</p>

Sr. No	Particulars	Details	Details	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name:- UVSE Project Six Private Limited (CIN- U43222RJ2024PTC094055)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)	Name:- UVSE Project Seven Private Limited (CIN- U43222RJ2024PTC094056)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)	Name:- UVSE Project Eight Private Limited (CIN- U43222RJ2024PTC095128)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Six Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Seven Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Eight Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.
c.	Industry to which the entity being acquired belongs	Solar Power	Solar Power	Solar Power
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	UVSE Project Six Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company	UVSE Project Seven Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company	UVSE Project Eight Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable	Not Applicable
f.	Indicative time period for	Acquisition of 49% stake completed on September 13, 2024.	Acquisition of 49% stake completed on September 13, 2024.	Acquisition of 49% stake completed on September 13, 2024.

	completion of the acquisition			
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash	Cash	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	49%	49%	49%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	UVSE Project Six Private Limited is incorporated on April 24, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.  History/Turnover: Not Applicable (Yet to Commence business operations)	UVSE Project Seven Private Limited is incorporated on April 24, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.  History/Turnover: Not Applicable (Yet to Commence business operations)	UVSE Project Eight Private Limited is incorporated on June 10, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.  History/Turnover: Not Applicable (Yet to Commence business operations)

Sr. No	Particulars	Details	Details	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name:- UVSE Project Nine Private Limited (CIN- U43222RJ2024PTC095097)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)	Name:- UVSE Project Ten Private Limited (CIN- U43222RJ2024PTC095098)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)	Name:- UVSE Project Thirteen Private Limited (CIN- U43222RJ2024PTC096084)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Nine Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Ten Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Thirteen Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.
c.	Industry to which the entity being acquired belongs	Solar Power	Solar Power	Solar Power
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	UVSE Project Nine Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company	UVSE Project Ten Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company	UVSE Project Thirteen Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable	Not Applicable
f.	Indicative time period for	Acquisition of 49% stake completed on September 13, 2024.	Acquisition of 49% stake completed on September 13, 2024.	Acquisition of 49% stake completed on September 13, 2024.

	completion of the acquisition			
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash	Cash	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	49%	49%	49%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>UVSE Project Nine Private Limited is incorporated on June 07, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not Applicable (Yet to Commence business operations)</p>	<p>UVSE Project Ten Private Limited is incorporated on June 07, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not Applicable (Yet to Commence business operations)</p>	<p>UVS Project Thirteen Private Limited is incorporated on July 16, 2024, under the provisions of the Companies Act,2013, having its registered office in the State of Rajasthan. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not Applicable (Yet to Commence business operations)</p>

Sr. No	Particulars	Details	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name:- UVSE Project Fourteen Private Limited (CIN- U43222RJ2024PTC096085)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)	Name:- UVSE Project Fifteen Private Limited (CIN- U35105RJ2024PTC096482)  Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.  Turnover: Not Applicable (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Fourteen Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.	The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"))).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Fifteen Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length.
c.	Industry to which the entity being acquired belongs	Solar Power	Solar Power
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	UVSE Project Fourteen Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company	UVSE Project Fifteen Private Limited will carry out the business in the field of Solar Power.  Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable
f.	Indicative time period for completion of the acquisition	Acquisition of 49% stake completed on September 13, 2024.	Acquisition of 49% stake completed on September 13, 2024.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)	Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	49%	49%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,	UVSE Project Fourteen Private Limited is incorporated on July 16, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of	UVSE Project Fifteen Private Limited is incorporated on August 06, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of



	country in which the acquired entity has presence and any other significant information (in brief)	Rajasthan. Its main object is to carry out business in the field of Solar Power.  History/Turnover: Not Applicable (Yet to Commence business operations)	Rajasthan. Its main object is to carry out business in the field of Solar Power.  History/Turnover: Not Applicable (Yet to Commence business operations)
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