

## HGIEL/HO/COMPLIANCE/2024-25/237

13-09-2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers

Scrip Code- 541019 / 973671

Dalal Street

Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East)

Mumbai- 400 051

Scrip Symbol- HGINFRA

Dear Sir/Madam,

## Sub: Intimation under Regulations 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our announcements dated July 08, 2024 and July 09, 2024, and pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited) wholly owned subsidiary of H.G. Infra Engineering Limited, has acquired 49% of the total paid-up share capital in the form of Equity Shares on September 13, 2024 in the following companies:

- 1. UVSE Project Three Private Limited
- 2. UVSE Project Four Private Limited
- 3. UVSE Project Five Private Limited
- 4. UVSE Project Six Private Limited
- 5. UVSE Project Seven Private Limited
- 6. UVSE Project Eight Private Limited
- 7. UVSE Project Nine Private Limited
- 8. UVSE Project Ten Private Limited
- 9. UVSE Project Thirteen Private Limited
- 10. UVSE Project Fourteen Private Limited
- 11. UVSE Project Fifteen Private Limited

The details of the aforesaid acquisitions as required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A.** 

This is for your information and records.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

## Ankita Mehra

Company Secretary & Compliance Officer ACS No. 33288

Encl: As above

## H.G. INFRA ENGINEERING LTD.

Tel. : +91 141 4106040 - 41

Visit us at : www.hginfra.com E-mail : info@hginfra.com Corp. Office: III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme, Jaipur-302001 (Raj.)

Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur - 342001 (Raj.) Tel. : +91 291 2515327

| Sr. No | Particulars                                                                                                                                                                                                                                                                   | Details                                                                                                                                                                                                                                                                                                                                                                                                                               | Details                                                                                                                                                                                                                                                                                                                                                                                                                              | Details                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.     | Name of the target<br>entity, details in brief<br>such as size, turnover                                                                                                                                                                                                      | UVSE Project Three Private<br>Limited<br>(CIN U43222RJ2024PTC094054)                                                                                                                                                                                                                                                                                                                                                                  | UVSE Project Four Private<br>Limited<br>(CIN- U43222RJ2024PTC094225)                                                                                                                                                                                                                                                                                                                                                                 | UVSE Project Five Private<br>Limited<br>(CIN- U43222RJ2024PTC094074)                                                                                                                                                                                                                                                                                                                                                                 |
|        | etc.                                                                                                                                                                                                                                                                          | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                                                                                                                                                                  | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                                                                                                                                                                 | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                                                                                                                                                                 |
|        |                                                                                                                                                                                                                                                                               | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                                                                                                                                                        | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                                                                                                                                                       | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                                                                                                                                                       |
| b.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Three Private Limited except as mentioned above. | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Four Private Limited except as mentioned above. | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Five Private Limited except as mentioned above. |
| c.     | Industry to which the                                                                                                                                                                                                                                                         | The shares have been subscribed at par and at arm's length.  Solar Power                                                                                                                                                                                                                                                                                                                                                              | The shares have been subscribed at par and at arm's length.  Solar Power                                                                                                                                                                                                                                                                                                                                                             | The shares have been subscribed at par and at arm's length.  Solar Power                                                                                                                                                                                                                                                                                                                                                             |
| C.     | entity being acquired belongs                                                                                                                                                                                                                                                 | Solai Fowei                                                                                                                                                                                                                                                                                                                                                                                                                           | Solai Fowei                                                                                                                                                                                                                                                                                                                                                                                                                          | Solai Fowei                                                                                                                                                                                                                                                                                                                                                                                                                          |
| d.     | acquisition (including but not limited to, disclosure of reasons for                                                                                                                                                                                                          | UVSE Project Three Private<br>Limited will carry out the<br>business in the field of Solar<br>Power.                                                                                                                                                                                                                                                                                                                                  | Limited will carry out the business in the field of Solar Power.                                                                                                                                                                                                                                                                                                                                                                     | Limited will carry out the business in the field of Solar Power.                                                                                                                                                                                                                                                                                                                                                                     |
|        | acquisition of target<br>entity, if its business<br>is outside the main<br>line of business of the<br>listed entity)                                                                                                                                                          | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company.                                                                                                                                                                                                                                                                                                                                 | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company.                                                                                                                                                                                                                                                                                                                                | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company.                                                                                                                                                                                                                                                                                                                                |
| e.     | Brief details of any<br>governmental or<br>regulatory approvals<br>required for the<br>acquisition                                                                                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                        | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                       |
| f.     | Indicative time period for completion of the acquisition                                                                                                                                                                                                                      | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                                                                                                                                                             | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                                                                                                                                                            | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                                                                                                                                                            |

|    |                         | I = 4                           |                                 | T =: -                          |
|----|-------------------------|---------------------------------|---------------------------------|---------------------------------|
| g. | Consideration -         | Cash                            | Cash                            | Cash                            |
|    | whether cash            |                                 |                                 |                                 |
|    | consideration or        |                                 |                                 |                                 |
|    | share swap or any       |                                 |                                 |                                 |
|    | other form and details  |                                 |                                 |                                 |
|    | of the same             |                                 |                                 |                                 |
| h. | Cost of acquisition     | Rs.49000/- (4900 Equity         | Rs.49000/- (4900 Equity         | Rs.49000/- (4900 Equity         |
|    | and/or the price at     | Shares at a face value of       | Shares at a face value of       | Shares at a face value of       |
|    | which the shares are    | Rs.10 each)                     | Rs.10 each)                     | Rs.10 each)                     |
|    | acquired                | ·                               |                                 | ·                               |
| i. | Percentage of           | 49%                             | 49%                             | 49%                             |
|    | shareholding/control    |                                 |                                 |                                 |
|    | acquired and / or       |                                 |                                 |                                 |
|    | number of shares        |                                 |                                 |                                 |
|    | acquired                |                                 |                                 |                                 |
| j. | Brief background        | UVSE Project Three Private      | UVSE Project Four Private       | UVSE Project Five Private       |
| 3  | about the entity        | Limited is incorporated on      | Limited is incorporated on      | Limited is incorporated on      |
|    | acquired in terms of    | April 24, 2024, under the       | May 02, 2024, under the         | April 25, 2024, under the       |
|    | products/line of        |                                 | provisions of the Companies     | provisions of the Companies     |
|    | business acquired,      | Act, 2013, having its           | Act, 2013, having its           | Act, 2013, having its           |
|    | date of incorporation,  | registered office in the State  | registered office in the State  | registered office in the State  |
|    | history of last 3 years | of Rajasthan. Its main object   | of Rajasthan. Its main object   | of Rajasthan. Its main object   |
|    | turnover, country in    | is to carry out business in the | is to carry out business in the | is to carry out business in the |
|    | which the acquired      | field of Solar Power.           | field of Solar Power.           | field of Solar Power.           |
|    | entity has presence     | ilcia di Solai Fuwei.           | Held of Solat Fower.            | ficia di Solai Fowei.           |
|    | and any other           | History/Turnover: Not           | History/Turnover: Not           | History/Turnover: Not           |
|    | significant             | Applicable (Yet to              | Applicable (Yet to              | Applicable (Yet to              |
|    | C                       | Commence business               | Commence business               | Commence business               |
|    | (                       |                                 |                                 |                                 |
|    | brief)                  | operations)                     | operations)                     | operations)                     |
|    |                         |                                 |                                 |                                 |
|    |                         |                                 |                                 |                                 |

| Sr. No | Particulars                                                                                                                                                                                                                                | Details                                                                                                                                                                                                                                                                                       | Details                                                                                                                                                                                                                                                                                       | Details                                                                                                                                                                                                                                                                                       |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.     | Name of the target<br>entity, details in brief<br>such as size,                                                                                                                                                                            | Name:- UVSE Project Six<br>Private Limited<br>(CIN- U43222RJ2024PTC094055)                                                                                                                                                                                                                    | Name:- UVSE Project<br>Seven Private Limited<br>(CIN- U43222RJ2024PTC094056)                                                                                                                                                                                                                  | Name:- UVSE Project Eight<br>Private Limited<br>(CIN- U43222RJ2024PTC095128)                                                                                                                                                                                                                  |
|        | turnover etc.                                                                                                                                                                                                                              | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                          | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                          | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                          |
|        |                                                                                                                                                                                                                                            | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                |
| b.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")). | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")). | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")). |
|        | thereof and whether<br>the same is done at<br>"arm's length"                                                                                                                                                                               | The promoter/promoter group/ group companies do not have any interest in UVSE Project Six Private Limited except as mentioned above.  The shares have been subscribed at par and at                                                                                                           | The promoter/promoter group/ group companies do not have any interest in UVSE Project Seven Private Limited except as mentioned above.  The shares have been subscribed at par and at                                                                                                         | The promoter/promoter group/ group companies do not have any interest in UVSE Project Eight Private Limited except as mentioned above.  The shares have been subscribed at par and at                                                                                                         |
| c.     | Industry to which the entity being acquired                                                                                                                                                                                                | arm's length. Solar Power                                                                                                                                                                                                                                                                     | arm's length. Solar Power                                                                                                                                                                                                                                                                     | arm's length. Solar Power                                                                                                                                                                                                                                                                     |
| d.     | Objects and impact of acquisition (including but not limited to, disclosure of reasons for                                                                                                                                                 | UVSE Project Six Private<br>Limited will carry out the<br>business in the field of Solar<br>Power.                                                                                                                                                                                            | UVSE Project Seven Private<br>Limited will carry out the<br>business in the field of Solar<br>Power.                                                                                                                                                                                          | UVSE Project Eight Private<br>Limited will carry out the<br>business in the field of Solar<br>Power.                                                                                                                                                                                          |
|        | acquisition of target<br>entity, if its business<br>is outside the main<br>line of business of<br>the listed entity)                                                                                                                       | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                          | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                          | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                          |
| e.     | Brief details of any<br>governmental or<br>regulatory approvals<br>required for the<br>acquisition                                                                                                                                         | Not Applicable                                                                                                                                                                                                                                                                                | Not Applicable                                                                                                                                                                                                                                                                                | Not Applicable                                                                                                                                                                                                                                                                                |
| f.     | Indicative time<br>period for                                                                                                                                                                                                              | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                     | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                     | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                     |

|     | 1 01                    |                                 |                                 |                                 |
|-----|-------------------------|---------------------------------|---------------------------------|---------------------------------|
|     | completion of the       |                                 |                                 |                                 |
|     | acquisition             |                                 |                                 |                                 |
| g.  | Consideration -         | Cash                            | Cash                            | Cash                            |
|     | whether cash            |                                 |                                 |                                 |
|     | consideration or        |                                 |                                 |                                 |
|     | share swap or any       |                                 |                                 |                                 |
|     | other form and          |                                 |                                 |                                 |
|     | details of the same     |                                 |                                 |                                 |
| h.  | Cost of acquisition     | Rs.49000/- (4900 Equity         | Rs.49000/- (4900 Equity         | Rs.49000/- (4900 Equity         |
| 11. | and/or the price at     | Shares at a face value of       | Shares at a face value of       | Shares at a face value of       |
|     | which the shares are    | Rs.10 each)                     | Rs.10 each)                     | Rs.10 each)                     |
|     | acquired                | Ks. 10 cacil)                   | RS.10 cacil)                    | RS.10 cacii)                    |
| i.  | Percentage of           | 49%                             | 49%                             | 49%                             |
| 1.  | shareholding /          | 4970                            | 4970                            | 4970                            |
|     |                         |                                 |                                 |                                 |
|     | control acquired and    |                                 |                                 |                                 |
|     |                         |                                 |                                 |                                 |
|     | acquired                |                                 |                                 |                                 |
| j.  | Brief background        | UVSE Project Six Private        | UVSE Project Seven Private      | UVSE Project Eight Private      |
|     | about the entity        | Limited is incorporated on      | Limited is incorporated on      | Limited is incorporated on      |
|     | acquired in terms of    | April 24, 2024, under the       | April 24, 2024, under the       | June 10, 2024, under the        |
|     | products/line of        | provisions of the Companies     | provisions of the Companies     | provisions of the Companies     |
|     | business acquired,      | Act, 2013, having its           | Act, 2013, having its           | Act, 2013, having its           |
|     | date of                 | registered office in the State  | registered office in the State  | registered office in the State  |
|     | incorporation,          | of Rajasthan. Its main object   | of Rajasthan. Its main object   | of Rajasthan. Its main object   |
|     | history of last 3 years | is to carry out business in the | is to carry out business in the | is to carry out business in the |
|     | turnover, country in    | field of Solar Power.           | field of Solar Power.           | field of Solar Power.           |
|     | which the acquired      |                                 |                                 |                                 |
|     | entity has presence     | History/Turnover: Not           | History/Turnover: Not           | History/Turnover: Not           |
|     | and any other           | Applicable (Yet to              | Applicable (Yet to              | Applicable (Yet to              |
|     | significant             | Commence business               | Commence business               | Commence business               |
|     | information (in         | operations)                     | operations)                     | operations)                     |
|     | brief)                  | 1/                              | 1/                              | 1/                              |

| Sr. No | Particulars                                                                                                                                                                                                                                                                   | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.     | Name of the target<br>entity, details in brief<br>such as size,<br>turnover etc.                                                                                                                                                                                              | Name:- UVSE Project Nine<br>Private Limited<br>(CIN- U43222RJ2024PTC095097)                                                                                                                                                                                                                                                                                                                                                                                                         | Name:- UVSE Project Ten<br>Private Limited<br>(CIN- U43222RJ2024PTC095098)                                                                                                                                                                                                                                                                                                                                                                                                         | Name:- UVSE Project<br>Thirteen Private Limited<br>(CIN- U43222RJ2024PTC096084)                                                                                                                                                                                                                                                                                                                                                                                                                       |
|        |                                                                                                                                                                                                                                                                               | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                                                                                                                                                                                                                | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                                                                                                                                                                                                               | Size:- Authorized,<br>Subscribed and Paid Up<br>Share Capital: Rs.1,00,000/-<br>divided into 10000 equity<br>shares of Rs.10/- each.                                                                                                                                                                                                                                                                                                                                                                  |
|        |                                                                                                                                                                                                                                                                               | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                                                                                                                                                                                                      | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                                                                                                                                                                                                     | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| b.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Nine Private Limited except as mentioned above.  The shares have been subscribed at par and at | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Ten Private Limited except as mentioned above.  The shares have been subscribed at par and at | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")).  The promoter/promoter group/ group companies do not have any interest in UVSE Project Thirteen Private Limited except as mentioned above.  The shares have been subscribed at par and at arm's length. |
| c.     | Industry to which the entity being acquired                                                                                                                                                                                                                                   | arm's length.  Solar Power                                                                                                                                                                                                                                                                                                                                                                                                                                                          | arm's length.  Solar Power                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Solar Power                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| d.     | belongs Objects and impact of acquisition (including but not limited to, disclosure of reasons for                                                                                                                                                                            | UVSE Project Nine Private<br>Limited will carry out the<br>business in the field of Solar<br>Power.                                                                                                                                                                                                                                                                                                                                                                                 | UVSE Project Ten Private<br>Limited will carry out the<br>business in the field of Solar<br>Power.                                                                                                                                                                                                                                                                                                                                                                                 | UVSE Project Thirteen<br>Private Limited will carry out<br>the business in the field of<br>Solar Power.                                                                                                                                                                                                                                                                                                                                                                                               |
|        | acquisition of target<br>entity, if its business<br>is outside the main<br>line of business of<br>the listed entity)                                                                                                                                                          | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                                                                                                                                                                                                                | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                                                                                                                                                                                                               | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                                                                                                                                                                                                                                  |
| e.     | Brief details of any<br>governmental or<br>regulatory approvals<br>required for the<br>acquisition                                                                                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| f.     | Indicative time<br>period for                                                                                                                                                                                                                                                 | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                                                                                                                                                                                                           | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                                                                                                                                                                                                          | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                                                                                                                                                                                                                             |

|    | 1                       | I                               | I                               | 1                               |
|----|-------------------------|---------------------------------|---------------------------------|---------------------------------|
|    | completion of the       |                                 |                                 |                                 |
|    | acquisition             |                                 |                                 |                                 |
| g. | Consideration -         | Cash                            | Cash                            | Cash                            |
|    | whether cash            |                                 |                                 |                                 |
|    | consideration or        |                                 |                                 |                                 |
|    | share swap or any       |                                 |                                 |                                 |
|    | other form and          |                                 |                                 |                                 |
|    | details of the same     |                                 |                                 |                                 |
| h. | Cost of acquisition     | Rs.49000/- (4900 Equity         | Rs.49000/- (4900 Equity         | Rs.49000/- (4900 Equity         |
|    | and/or the price at     | Shares at a face value of       | Shares at a face value of       | Shares at a face value of       |
|    | which the shares are    | Rs.10 each)                     | Rs.10 each)                     | Rs.10 each)                     |
|    | acquired                |                                 |                                 | ,                               |
| i. | Percentage of           | 49%                             | 49%                             | 49%                             |
|    | shareholding /          |                                 |                                 |                                 |
|    | control acquired and    |                                 |                                 |                                 |
|    | / or number of shares   |                                 |                                 |                                 |
|    | acquired                |                                 |                                 |                                 |
| j. | Brief background        | UVSE Project Nine Private       | UVSE Project Ten Private        | UVS Project Thirteen Private    |
|    | about the entity        | Limited is incorporated on      | Limited is incorporated on      | Limited is incorporated on      |
|    | acquired in terms of    | June 07, 2024, under the        | June 07, 2024, under the        | July 16, 2024, under the        |
|    | products/line of        | provisions of the Companies     | provisions of the Companies     | provisions of the Companies     |
|    | business acquired,      | Act, 2013, having its           | Act, 2013, having its           | Act,2013, having its            |
|    | date of                 | registered office in the State  | registered office in the State  | registered office in the State  |
|    | incorporation,          | of Rajasthan. Its main object   | of Rajasthan. Its main object   | of Rajasthan. Its main object   |
|    | history of last 3 years | is to carry out business in the | is to carry out business in the | is to carry out business in the |
|    | turnover, country in    | field of Solar Power.           | field of Solar Power.           | field of Solar Power.           |
|    | which the acquired      |                                 |                                 |                                 |
|    | entity has presence     | History/Turnover: Not           | History/Turnover: Not           | History/Turnover: Not           |
|    | and any other           | Applicable (Yet to              | Applicable (Yet to              | Applicable (Yet to              |
|    | significant             | Commence business               | Commence business               | Commence business               |
|    | information (in         | operations)                     | operations)                     | operations)                     |
|    | brief)                  |                                 |                                 |                                 |

| Sr. No | Particulars                                                                                                                                                                                                                                                                  | Details                                                                                                                                                                                                                                                                                       | Details                                                                                                                                                                                                                                                                                       |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.     | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                      | Name:- UVSE Project Fourteen<br>Private Limited<br>(CIN- U43222RJ2024PTC096085)                                                                                                                                                                                                               | Name:- UVSE Project Fifteen Private<br>Limited<br>(CIN- U35105RJ2024PTC096482)                                                                                                                                                                                                                |
|        |                                                                                                                                                                                                                                                                              | Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/- divided into 10000 equity shares of Rs.10/- each.                                                                                                                                                                      | Size:- Authorized, Subscribed and Paid Up Share Capital: Rs.1,00,000/-divided into 10000 equity shares of Rs.10/- each.                                                                                                                                                                       |
|        |                                                                                                                                                                                                                                                                              | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                | Turnover: Not Applicable (yet to commence business operations)                                                                                                                                                                                                                                |
| b.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")). | The transaction may be considered a related party transaction as the investment to acquire 49% stake is being made by H.G. Green Energy Private Limited (Formerly known as H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company")). |
|        |                                                                                                                                                                                                                                                                              | The promoter/promoter group/<br>group companies do not have any<br>interest in UVSE Project Fourteen<br>Private Limited except as<br>mentioned above.                                                                                                                                         | The promoter/promoter group/ group companies do not have any interest in UVSE Project Fifteen Private Limited except as mentioned above.                                                                                                                                                      |
|        |                                                                                                                                                                                                                                                                              | The shares have been subscribed at par and at arm's length.                                                                                                                                                                                                                                   | The shares have been subscribed at par and at arm's length.                                                                                                                                                                                                                                   |
| c.     | Industry to which the entity being acquired belongs                                                                                                                                                                                                                          | Solar Power                                                                                                                                                                                                                                                                                   | Solar Power                                                                                                                                                                                                                                                                                   |
| d.     | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity,                                                                                                                                                     | UVSE Project Fourteen Private<br>Limited will carry out the business<br>in the field of Solar Power.                                                                                                                                                                                          | UVSE Project Fifteen Private<br>Limited will carry out the business in<br>the field of Solar Power.                                                                                                                                                                                           |
|        | if its business is outside the main line of business of the listed entity)                                                                                                                                                                                                   | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                          | Impact of Acquisition: As it is a newly incorporated company hence there is no impact on the Company                                                                                                                                                                                          |
| e.     | Brief details of any<br>governmental or regulatory<br>approvals required for the<br>acquisition                                                                                                                                                                              | Not Applicable                                                                                                                                                                                                                                                                                | Not Applicable                                                                                                                                                                                                                                                                                |
| f.     | Indicative time period for completion of the acquisition                                                                                                                                                                                                                     | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                     | Acquisition of 49% stake completed on September 13, 2024.                                                                                                                                                                                                                                     |
| g.     | Consideration - whether cash consideration or share swap or any other form and details of the same                                                                                                                                                                           | Cash                                                                                                                                                                                                                                                                                          | Cash                                                                                                                                                                                                                                                                                          |
| h.     | Cost of acquisition and/or the price at which the shares are acquired                                                                                                                                                                                                        | Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)                                                                                                                                                                                                                                 | Rs.49000/- (4900 Equity Shares at a face value of Rs.10 each)                                                                                                                                                                                                                                 |
| i.     | Percentage of shareholding / control acquired and / or number of shares acquired                                                                                                                                                                                             | 49%                                                                                                                                                                                                                                                                                           | 49%                                                                                                                                                                                                                                                                                           |
| j.     | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover,                                                                                                                          | UVSE Project Fourteen Private<br>Limited is incorporated on July 16,<br>2024, under the provisions of the<br>Companies Act, 2013, having its<br>registered office in the State of                                                                                                             | UVSE Project Fifteen Private Limited is incorporated on August 06, 2024, under the provisions of the Companies Act,2013, having its registered office in the State of                                                                                                                         |

|   | Rajasthan. Its main object is to carry out business in the field of Solar Power. | Rajasthan. Its main object is to carry out business in the field of Solar Power. |
|---|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| , | History/Turnover: Not Applicable (Yet to Commence business operations)           | History/Turnover: Not Applicable (Yet to Commence business operations)           |